



## Cooper Tire and Sailun Vietnam Celebrate First Tire at Joint Venture Plant

November 26, 2019 02:45 PM Eastern Standard Time

FINDLAY, Ohio--(BUSINESS WIRE)--Cooper Tire & Rubber Company (NYSE: CTB) and Sailun Vietnam Co., Ltd. recently celebrated production of a first tire at ACTR, their new joint venture (JV) facility located near Ho Chi Minh City, Vietnam. Cooper owns 35 percent of ACTR, which will produce truck and bus radial (TBR) tires for global markets. The ceremonial first tire was the centerpiece of a special event held at the facility on Nov. 18 to celebrate construction of the plant.

The plant is expected to be operational and producing tires on a commercial level by early 2020. At full capacity, production is expected to be approximately 2 million tires annually.

"Cooperation between Cooper and Sailun has been outstanding, and we thank our partner Sailun for working so closely with us over the past several months to construct this facility," said Brad Hughes, Cooper President & Chief Executive Officer. "This is another important step in Cooper's strategy to expand and diversify our TBR production globally, giving us additional capacity to supply quality Roadmaster TBR tires to customers worldwide."

Zhongxue Yuan, Chairman & President of Sailun Group Co. Ltd., said, "ACTR is a highly modern tire production facility with the latest technologies to drive quality and efficiency. We thank Cooper and all of those involved in the construction of the facility for their excellent support and cooperation. We look forward to many years of successful operation together with Cooper at ACTR."

### Forward-Looking Statements

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- the failure of the company's suppliers to timely deliver products or services in accordance with contract specifications;
- changes to tariffs or trade agreements, or the imposition of new or increased tariffs or trade restrictions, imposed on tires, materials or manufacturing equipment which the company uses, including changes related to tariffs on tires, raw materials and tire manufacturing equipment imported into the U.S. from China or other countries;
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- the inability to obtain and maintain price increases to offset higher production, tariffs or material costs;
- the impact of labor problems, including labor disruptions at the company, its joint ventures, or at one or more of its large customers or suppliers;
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- the impact of the recently enacted tax reform legislation;
- increased competitive activity including actions by larger competitors or lower-cost producers;
- the failure to achieve expected sales levels;
- changes in the company's customer or supplier relationships or distribution channels, including the write-off of outstanding accounts receivable or loss of particular business for competitive, credit, liquidity, bankruptcy, restructuring or other reasons;
- the failure to develop technologies, processes or products needed to support consumer demand or changes in consumer behavior, including changes in sales channels;
- the costs and timing of restructuring actions and impairments or other charges resulting from such actions, including the possible outcome of the decision to cease light vehicle tire production in the U.K., or from adverse industry, market or other developments;
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- an adverse change in the company's credit ratings, which could increase borrowing costs and/or hamper access to the credit markets;
- failure to implement information technologies or related systems, including failure by the company to successfully implement ERP systems;
- the risks associated with doing business outside of the U.S.;
- technology advancements;
- the inability to recover the costs to refresh existing products or develop and test new products or processes;
- failure to attract or retain key personnel;
- changes in pension expense and/or funding resulting from the company's pension strategy, investment performance of the company's pension plan assets and changes in discount rate or expected return on plan assets assumptions, or changes to related accounting regulations;
- changes in the company's relationship with its joint venture partners or suppliers, including any changes with respect to its former PCT joint venture's production of TBR products;
- the ability to find and develop alternative sources for TBR products;
- a variety of factors, including market conditions, may affect the actual amount expended on stock repurchases; the company's ability to consummate stock repurchases; changes in the company's results of operations or financial conditions or strategic priorities may lead to a modification, suspension or cancellation of stock repurchases, which may occur at any time;
- the inability to adequately protect the company's intellectual property rights; and
- the inability to use deferred tax assets.

It is not possible to foresee or identify all such factors. Any forward-looking statements in this release are based on certain assumptions and analyses made by the company in light of its experience and perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. Prospective investors are cautioned that any such statements are not a guarantee of future performance and actual results or developments may differ materially from those projected.

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Cooper Tire & Rubber Company (NYSE: CTB) is the parent company of a global family of companies that specializes in the design, manufacture, marketing and sale of passenger car, light truck, medium truck, motorcycle and racing tires. Cooper's headquarters is in Findlay, Ohio, with manufacturing, sales, distribution, technical and design operations within its family of companies located in more than one dozen countries around the world. For more information on Cooper, visit [www.coopertire.com](http://www.coopertire.com), [www.facebook.com/coopertire](https://www.facebook.com/coopertire) or [www.twitter.com/coopertire](https://www.twitter.com/coopertire).

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